

Prothonotary, Court of Common Pleas of Allegheny County  
414 Grant Street  
Pittsburgh, PA 15219-2469

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36 N. Jefferson Street, P.O. Box 7635  
New Castle, PA 16107

Gilardi & Co. LLC, Settlement Administrator  
P.O. Box 1110  
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225 Asylum Street, 13th Floor  
Hartford, CT 06103

June 29, 2004

**In Re: Wireless Equipment Insurance Litigation, No. GD 01-14629**

Dear Sirs,

This is in regards to **In Re: Wireless Equipment Insurance Litigation, No. GD 01-14629** class action settlement. As described in the settlement summary, I am hereby filing an objection to the settlement as part of the class involved. I originally purchased insurance from **XXXXXXXXXX** in the year **XXXX**. My contact information appears above. Copies of this complaint have been served to all parties listed above.

I am objecting to the final settlement being a set of phone cards that expire because the monetary amount gained by each class member is very insignificant. First, the retail value of the cards are listed at \$0.10/minute while in the current retail market multiple cards exists priced at lower rates (such as Net2Phone's PennyTalk card priced at \$0.01/minute at retail level [<http://www.pennytalk.com/>]). Second, given that the cards expire within 180 days, it is unfair to the class members to expect to use up these cards within that period of time. Third, being that these are phone cards, there is no actual money being received unlike the counsel fees.

I also object to the value of the lawyer fees requested by the plaintiff's counsel. As stated above, the value of phone cards in the settlement may be as low as \$0.01/minute with 50,000,000 minutes coming out to \$500,000. By comparison the counsel fees are \$1,250,000 which are more than twice the amount of the settlement.

**Therefore**, I propose that the settlement amount be changed to **\$5,000,000** in cash as calculated from the current settlement amount (50,000,000 minutes x \$0.10/minutes). That settlement amount shall be divided among class members that submit a claim similar to the way the current settlement is structured but instead of phone cards, **checks for monetary amounts** will be issued. With such settlement amount, the counsel fees would then be reasonable.

Sincerely,

Yakov Shafranovich